

Finance Automation

Automate your finance operations

Finance still relies on a huge volume of mundane and time-consuming manual tasks that can be better performed through automation. Not only does automation improve efficiency and governance, it also frees up your finance professionals to focus on gaining valuable insights—rather than simply chasing data.

Ready-To-Use Finance Process Activities

Redwood has been automating business, finance and IT processes for more than 25 years. We've built an extensive catalog of ready-to-use financial tasks that allow finance professionals to lay out processes quickly and easily, linking intricate tasks without the need for any specialized IT training. These automated tasks support:



- Underlying business system and application activities, including transactions in SAP®, reports in Business Warehouse, and concurrent processes in Oracle® and PeopleSoft®
- Activities in end-user applications, such as Excel, PDF and SharePoint
- Business rule definition and decision matrices for automated processes to follow
- Smooth handovers between automated processes and humans whenever manual intervention is required
- SLAs and dependencies between other automated tasks, processes and people

Control and Governance

With Redwood, customers always retain control of their finance operations through workflows that combine automated and manual steps. And, as a natural consequence of our unique approach, we deliver improved governance with automated audit trails.

Empower Finance Users with Studio

On the following page, you can see an extract of the thousands of building blocks within Redwood’s Studio, designed to fast track your implementation and reduce the time it takes to achieve value from weeks or months to days. These are the same capabilities available to Redwood’s own automation engineers, which allow you to build tasks and/or configure your own business processes.

Building Blocks Within Studio

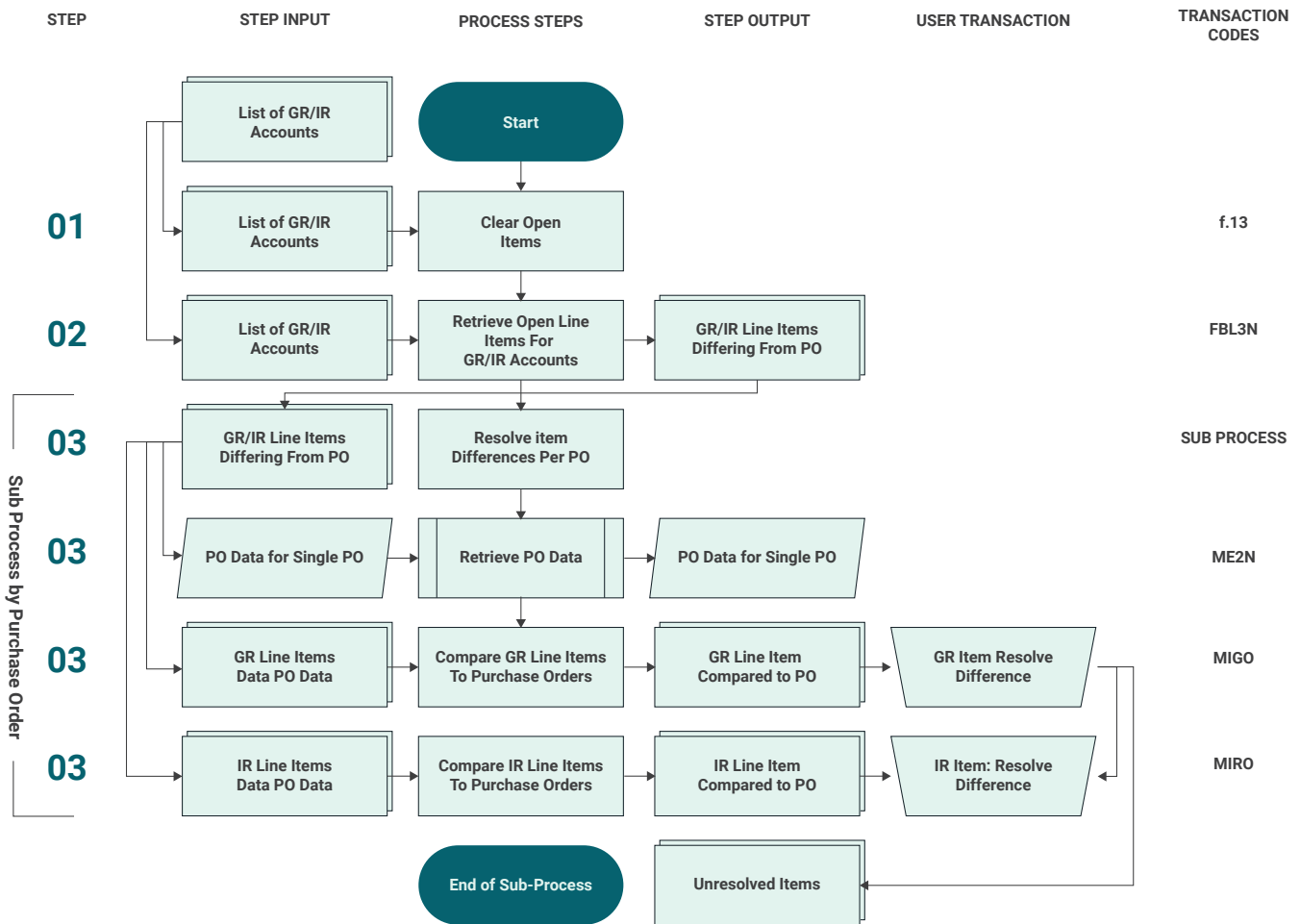
Level 1 : Record to Report	Level 2	Level 3	Level 4
	P2P	Reconcile Sub-Ledgers	Close & Recon AP to GL
	P2P	Clearing	GR/IR Clearing
	P2P	AP Closing	Transfer Posting for Debtors or Creditors
	O2C	Order Management	Invoice Products & Services
	O2C	Revenue Management	Invoice Checking
	O2C	Income Payment Processing	Process Bank Statement
	O2C	Reporting	Foreign Trade INTRASTAT reporting
	AA	Asset Master Data	Incomplete Assets
	AA	Capitalization	Settle PSP IO to Auc
	AA	Depreciation & Revaluation	Run Normal Depreciation
	R2R	Reconcile Sub-Ledgers	Check Consistency Between FI & MM
	R2R	Manage Accruals	Create Rule-Based Accruals Posting
	R2R	Manage Provisions	Post & Reverse Provision
	R2R	Process Journal Entries	Post Manual Journal Entry
	COST ACTG	Allocations & Distributions	Run Cost Center Allocations to Cost Centers
	COST ACTG	Reorganize Cost Responsibility	Define New Structures
	COST ACTG	Reconciliation	Reconcile P&L Fi-Co
	COST ACTG	Reporting & Data Feeds	Create Standard Reporting
	COST ACTG	Controls	Cost Center Validation



Arla Food chose Redwood because of its user friendliness, high level of automation, ease of integration with its ERP system, and because Redwood Finance Automation integrates with SAP based on best practices.

Automated Process Example

Almost all financial processes are a series of individual tasks performed by people perhaps based in different business units and/or location. These tasks are provided by Redwood as pre-defined components. These are then combined using our process studio ensuring correct hand-offs, notifications, approvals and audit trail. Once configured the whole process is executed and managed automatically. Open GR/IR management is a good example of such a process.



Free People From the Mundane

Up to 80% of the activities in your global finance operation, especially within the functions listed on the next page, are typically tied up in manual execution of processes and data production.

Redwood frees people from the majority of these manual activities and brings cost savings to the business. Organizations can automate finance processes across both internal corporate activities and shared service centers.

Payables

Supplier Creation, Invoice Entry, GR/IR, Supplier Statement Recs, Payment Run, Bank Recs, Debit Notes, Expense Payment, AP Closing, AP Reporting

Receivables

Bank Recs, Cash Allocation, Dunning, Collection Management, Debt Provision, AR Reporting, AR Closing

Expense Management

Employee Creation/Sync With HCM, Cost Centre & COA, Expense Approval, Payment Run, Expense Audit, Expense Accruals

Asset Accounting

Asset Request, Asset Approval, Asset Acquisition, Asset Creation, Asset Capitalization, Asset Reconciliation, Depreciation

Cost Accounting

Master Data Sync, Cost Allocation & Distribution, Reporting

Account to Report

Roll-up & Reconcile Sub Ledgers, Manage Accruals & Provisions, Process Journal Entries, Intercompany Reconciliation & Posting, Stock & Inventory Management, Bank & Cash Accounting, Tax Feed & Posting, Balance Sheet Reconciliation, Close Management, Closing Task Management, GL Reporting & Data Feed to DW & Consolidation, Complete Process Audit

Budgeting, Planning & Forecasting

Collection of Actuals (Value & Metrics), EPM v ERP Reconciliation, Automated Uplift & Distribution, Collection of Changes/Feedback, Roll-up Based on Existing Hierarchies ERP or EPM, Budgets, Forecast & Rolling Forecast, Creation & Distribution of Final Pack (Movement, Risk & Opportunity)

Rule Based Control

Financial & GRC Matrix Definition, Rule Definition & Execution, Risk & Control Dashboards, Automated Alerts

Reporting Factory

Create, Convert, Extract Information, Split Data Per Report Pack, Automated Sense Checks, Automated Response Based on Calculation, Confidentiality of Data & Report, Reviewer & Approver Workflow, Automated Distribution of Report Packs, Receipt & Read Confirmation Notice

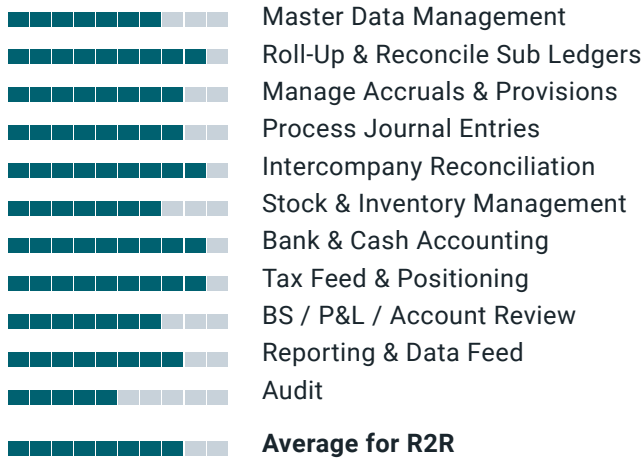
“The evolution towards the digital finance office has intelligent automation at its core. Redwood can integrate the digital underbelly into intelligent digital support functions...”

Horses for Sources
(HfS) research

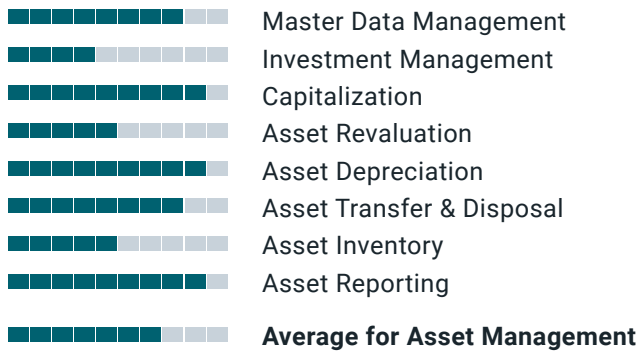
Make your Close a Non-Event

■ Automated Activities ■ Manual Activities

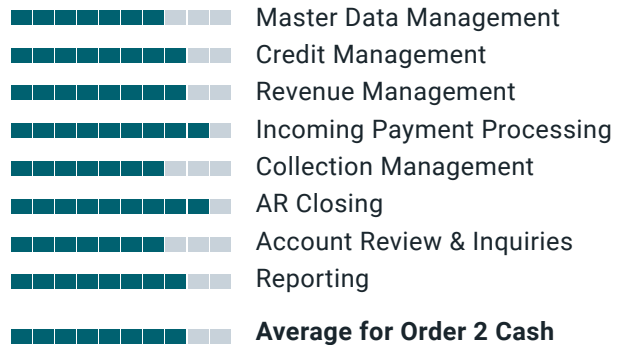
Record to Report: ~80% Automated



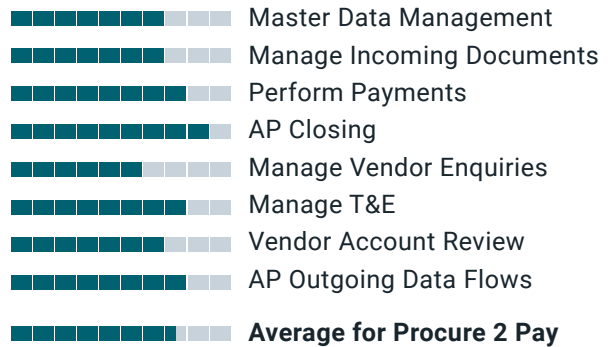
Asset Management: ~70% Automated



Order to Cash: ~80% Automated



Procure to Pay: ~75% Automated



Close is a repetitive process that needs to be less people dependent. We therefore need to automate our close as much as possible by letting machines do the work whereby people can focus on analysis..."

Chris Tecuatl, Controller EMEA, Ashland

See Redwood Finance Automation In Action

Redwood Finance Automation can eliminate time-consuming manual efforts, increase confidence and gain control over your financial processes.

[Get a Demo](#)